

**NOTES OF SPECIAL MEETING OF THE GOVERNING BODY
HELD ON THURSDAY 19TH DECEMBER 2019 AT 10.00 A.M.
IN THE CUCHULAINN SUITE, REGIONAL DEVELOPMENT CENTRE**

Declarations of Interest

Nil

G.266.1 Draft Financial Statements 2017/2018

The Draft Financial Statements 2017/18 were circulated by email to the Governing Body yesterday evening (18th) and hardcopies were provided at the meeting for discussion this morning. The Letter of Representation was tabled at the meeting.

The FAR Chairman, Mr. Bill Sweeney informed the Governing Body that the FAR Committee met at 9.00 a.m. this morning to review the Financial Statements and Letter of Representation for recommendation to Governing Body.

The Governing Body Chairman welcomed the Financial Analyst to the meeting at 10.20 a.m.

The Financial Analyst provided an update on his briefing to Governing Body last Monday 16th December 2019 on the Financial Statements 2017/2018 following further communication from the C&AG. The Financial Analyst went through the Financial Statements highlighting the relevant changes i.e. Apprenticeship Income and Devolved Grant and took questions from Governing Body during his brief.

Mr. Fergal Smyth queried about Tuition Fees/Exam Fees and Student Facilities Fees.

The Financial Analyst informed Governing Body that the C&AG are recommending the Financial Statements 2017/18 for signing at the Governing Body meeting .

Proposed by: Cllr. Clifford Kelly
Seconded by: Mr. Paddy Matthews.

Voted and agreed unanimously.

The Governing Body Vice Chairman and Chairman congratulated the Financial Analyst on the Financial Statements.

Mr. Patrick W. Malone
Chairman

Date: