

NOTES OF MEETING OF THE GOVERNING BODY

HELD ON TUESDAY, 14th DECEMBER 2021 AT 10.00 A.M.

VIA ZOOM

Declarations of Interest

Nil

Meeting commenced at 10.06 a.m.

The Chairman advised the committee, in line with his comments during the meeting on the 8th December 2021, the agenda would be as follows:

- Approval 2020 accounts
- Review of Projections for the year 2021/22
- Position of Presidency

A vote was taken and all were in agreement on the Agenda.

G.290.1 Approval 2020 Accounts

The Chairman of FAR (Mr. Bill Sweeney) provided an overview of recent meetings regarding financial accounts for the year ended 31st August 2020 and the C&AG briefing. Given the significant review of the FAR committee and members of Governing Body receiving accounts in advance, the Chairman requested if members had any queries. There were no queries from any member.

The accounts were approved.

Proposed by: Michael Mulvey Ph.D.

Seconded by: Mr. Aidan McKenna.

G.290.2 Review of Projections for the year 2021/22

The Chairman referred to recent FAR meeting along with an initial briefing to him and the FAR Chairman from the VP FRD and President on these projections.

There was a discussion on student numbers; payroll increases; additional non pay costs.

The President's opinion was that the focus should be on increasing income and getting better efficiencies from payroll.

The VP FRD shared a presentation on screen that Governing Body members received prior to the meeting and provided a detailed overview of the various components of the budget.

Numerous discussion and queries were raised on various components of the budgets (CAO numbers, International Office, Research costs etc).

The Chair repeated what he had said earlier, that the VP AAR should circulate her report to the members and that it could then be discussed at the next meeting. He apologised to the VP AAR but time was against him and he had to prioritise.

GB290.3 Position of Presidency

The President left the meeting for the discussions on this Agenda Item.

There was a discussion in relation to the appointment of a President in line with the various legislation in addition to the formation of a subcommittee.

The Governing Body agreed to reconvene at another date, further to additional information being available.

Meeting concluded at 12.58.

Patrick W. Malone
Chairman

Date: