

NOTES OF THE GOVERNING BODY MEETING
HELD ON MONDAY 29th JANUARY 2018 AT 16.00.
IN THE BOARDROOM, DR. T.K. WHITAKER BUILDING

Declarations of Interest

Nil.

G.2421 M.241 Minutes of the Meeting of 30th November 2017

The minutes of the Governing Body of 30th November 2017 were approved.

Proposed by: Mr. Paschal McGuire

Seconded by: Mr. Paddy Matthews

Special Minutes of Meeting of 22nd December 2017

The minutes of the Governing Body of 22nd December 2017 were approved.

Proposed by: Ms. Sile O'Connor

Seconded by: Ms. Maria Maguire

G.2422 Matters Arising

G.241.2 Draft Policy in relation to the appropriate retention of Governing Body Correspondence

The President contacted Beauchamps and informed Governing Body that he received a reply back earlier today (29th). The Solicitors have revised the document and this will be circulated and dealt with at the next Governing Body meeting.

G.241.8 Draft THEA Code of Governance for Institutes of Technology

The President contacted Seamus Given, Arthur Cox to invite him to give a presentation on the Code of Governance at a special session of Governing Body. The Governing Body agreed on Tuesday 6th March at 4.00 p.m.

G.242.3 Correspondence
None.

G.242.4.1 Personnel Report
The recent appointments were noted and confirmed.

Progression
 Progression from A/L to Lecturer grade were noted.

G.242.5 Finance, Audit & Risk Committee (FAR)

The Chairman, Governing Body asked the FAR Chairman to update the Governing Body on the recent FAR meetings.

The FAR Chairman stated that the two sets of minutes (M.F. 167 and M.F. 168) presented can be recommended for adoption but since these meetings were held, there have been four other meetings. He outlined the timeline of these meetings as follows:

22nd December 2017:

There were two FAR meetings and a Special Governing Body meeting.

Changes and errors on the accounts were raised on the day and amended. The 2015/2016 financial statements were signed by the Governing Body Chairman and President. At the Special Governing Body meeting the 2015/2016 financial statements were adopted and couriered to the C&AG in Dublin and lodged by the deadline.

2nd January 2018:

The VP FCA informed the President and Chairman Governing Body that an error had been picked up on the signed 2015/2016 financial statements submitted on the 22nd December 2017.

3rd January 2018:

A special FAR meeting was convened, some members of the FAR committee joined via conference call to discuss the error. The FAR committee agreed to an Erratum and the President emailed the Deputy Auditor, C&AG on the 3rd January 2018.

A few days later, more errors became apparent to the President.

23rd January 2018:

The FAR committee met again and during the course of the meeting asked for a new set of financial statements to be presented at a reconvened meeting on Friday 26th January 2018.

Prior to the reconvened meeting on 26th January 2018, the C&AG responded on the evening of the 25th January 2018 to the signed 2015/2016 financial statements submitted on the 22nd December 2017, they found some similar errors that the Institute discovered but also found others. The FAR committee were reluctant to recommend a new set of 2015/2016 financial statements to Governing Body at the meeting today (29th Jan) until the FAR committee get 100% confirmation that the 2015/2016 financial statements are accurate. The FAR committee want to thoroughly review the 2015/2016 financial statements and allow the President time to seek necessary advice to get the 2015/2016 financial statements in order.

Some Governing Body members raised concerns at the meeting re the 2015/2016 financial statements. Another member stated that he had confidence

in the FAR committee and that is why a subcommittee was set up. When the 2015/2016 financial statements are reviewed, the Governing Body will receive a set of 2015/2016 financial statements and a report from the President.

The FAR Chairman recommends the following Minutes for adopting.

MF.167 Minutes of Meeting 20th November 2017

The minutes of the Finance, Audit & Risk Committee, M.F. 167 dated 20th November 2017 were noted.

Proposed by: Mr. Bill Sweeney

Seconded by: Mr. Paddy Matthews

MF.168 Minutes of Meeting 7th December 2017

The minutes of the Finance, Audit & Risk Committee, M.F. 168 dated 7th December 2017 were noted.

Proposed by: Mr. Pauraic Reneghan

Seconded by: Mr. Bill Sweeney

G.242.6 Academic Council Minutes No. 154

The Academic Council Minutes No. 154 dated 29th September were noted.

Nominations to Academic Council

Deferred to the next meeting.

G.242.7 Correspondence from the Student Union President re College Bar

The Student Union President outlined the background to his proposal to reopen the college bar. At the meeting, he tabled profit/loss estimates for DkIT Bar. The Student Union President met with representatives from Student Services to discuss other student hub options. He reported at the meeting that the students voted on the bar reopening instead of student hubs in different locations of the Institute. Following the briefing from the Student Union President a discussion followed. The Governing Body Chairman recommended that the President should discuss this proposal with the Leadership Team and report back to Governing Body.

G.242.8 Presentation DkIT AMBITION

The President introduced Ms. Irene McCausland, Vice President for Strategic Planning, Communications & Development who joined the meeting to give a presentation on DkIT AMBITION. The President gave a brief outline prior to the presentation commencing.

The Governing Body Chairman thanked Ms. Mc Causland for her informative presentation and the President for outlining details and looks forward to continuing developments.

G.242.9 Setting up Philanthropy Board

Deferred.

G.242.10 Seal

The Institute's seal was applied to the following:

Leasing documents for KSG use for Bank Details
Leasing documents for Brandt Translations T/A Brandt

G.242.11 AOB

- The FAR Chairman suggested that Mr. Eamonn de Barra could be invited to a Governing Body meeting, as 2018 is the official year of the Irish Language.
- The Student Union President enquired about capital grant funding. The President raised the matter with the CEO, HEA and will revert back to Mr. Reneghan.

Bereavements

Recent bereavements were noted.

Meeting concluded at 18.00.

Chairman:

Date: